

PT EAGLE HIGH PLANTATIONS Tbk.

YTD 30 June 2020 Result

Performance Summary

Description	YTD Jun 2020	YTD Jun 2019	Change
Financial Result (IDR mio)			
Revenue	1,217,776	1,204,388	1%
Gross Profit	124,538	11,517	981%
Operating Profit / (Loss)	(34,262)	(261,037)	87%
EBIT	(20,859)	(224,726)	91%
EBT	(478,421)	(638,219)	25%
Net Profit / (Loss)	(428,294)	(505,265)	15%
EBITDA	286,905	116,127	147%
Gross Margin (%)	10%	1%	969%
Operating Profit / (Loss) Margin (%)	-3%	-22%	87%
EBIT Margin (%)	-2%	-19%	91%
EBT Margin (%)	-39%	-53%	26%
Net Profit / (Loss) Margin (%)	-35%	-42%	16%
EBITDA Margin (%)	24%	10%	144%
Sales Volume (MT)			
- CPO	131,499	168,069	-22%
- PK	23,144	25,340	-9%
Avg. Sales Price (IDR/Kg)			
- CPO	8,025	6,159	30%
- PK	3,906	3,447	13%

Revenue

YTD Jun 2020 Revenue was IDR 1.2 trio. There was an increase in CPO and PK selling price in 2020. CPO selling price increased 30% from IDR 6,159 / kg in YTD Jun 2019 to IDR 8,025 / kg in YTD Jun 2020; PK selling Price increased 13% from IDR 3,447 / kg in YTD Jun 2019 to IDR 3,906 / kg in YTD Jun 2020.

EBITDA

Higher CPO and PK selling price had impacts to the increase of gross profit and EBITDA.

EBITDA IDR 287 bio was up 147% from YTD Jun 2019. This was in line with the 30% CPO Selling Price increase and the 13% PK Selling Price increase compared to the average price for the same period last year.

Higher EBITDA was also contributed by lower cost of sales by 8%, lower selling expense by 15%, lower GnA expense by 30% due to tightening costs program.

EBITDA Margin was 24%, higher than EBITDA Margin same period last year of 10%.

Operating profit / loss

YTD Jun 2020 operating loss was IDR 34 bio, up 87% compared to operating loss YTD Jun 2019. This also contributed by bio asset future value which has been estimated to be higher than previous period.

Net loss

YTD Jun 2020 down 15% compared to the same period last year, showing a net loss of IDR 428 bio vs net loss IDR 505 bio in YTD Jun 2019 due to lower cost as mentioned above.