

PT EAGLE HIGH PLANTATIONS Tbk.

YTD 30 June 2021 Result

Performance Summary

Description	YTD Jun 2021	YTD Jun 2020	Change
Financial Result (IDR mio)			
Revenue	1,355,181	1,217,776	11%
Gross Profit	233,487	124,538	87%
Operating Profit / (Loss)	78,843	(34,262)	330%
EBIT	(1,343,027)	(20,859)	-6339%
EBT	(1,700,705)	(478,421)	-255%
Net Profit / (Loss)	(1,663,803)	(428,294)	-288%
EBITDA	338,173	286,905	18%
Gross Margin (%)	17%	10%	68%
Operating Profit / (Loss) Margin (%)	6%	-3%	307%
EBIT Margin (%)	-99%	-2%	-5686%
EBT Margin (%)	-125%	-39%	-219%
Net Profit / (Loss) Margin (%)	-123%	-35%	-249%
EBITDA Margin (%)	25%	24%	6%
Sales Volume (MT)			
- CPO	119,000	131,499	-10%
- PK	22,182	23,144	-4%
Avg. Sales Price (IDR/Kg)			
- CPO	9,819	8,025	22%
- PK	6,219	3,906	59%

Revenue

YTD Jun 2021 Revenue was IDR 1.4 trio, up by 11% compared to YTD Jun 2020. This was contributed mainly by increased in CPO and PK selling price in 2021. CPO selling price increased 22% from IDR 8,025 / kg in YTD Jun 2020 to IDR 9,819 / kg in YTD Jun 2021; PK selling price increased 59% from IDR 3,906 / kg in YTD Jun 2020 to IDR 6,219 / kg in YTD Jun 2021.

EBITDA

Higher CPO and PK selling price had impacts to the increase of gross profit, operating profit, and EBITDA.

EBITDA IDR 338 bio was up 18% from YTD Jun 2020.

This was in line with the 22% CPO Selling Price increase and the 59% PK Selling Price increase compared to the average price for the same period last year.

EBITDA Margin was 25%, slightly higher than EBITDA Margin same period last year of 24%.

Operating profit / loss

YTD Jun 2021 operating profit was IDR 79 bio, up 330% compared to operating loss YTD Jun 2020. This also contributed by lower cost due to divestment strategy.

Net loss

Net loss was up 288% compared to the same period last year, showing a net loss of IDR 1.7 trio vs net loss IDR 0.4 trio in YTD Jun 2020. We record interest expense amounting to IDR 361 bio, down 22% compared to the same period last year amounting to IDR 462 bio. This higher net loss was mainly contributed by loss on disposal of subsidiaries amounting to IDR 1.4 trio in June 2021.