

INVESTOR UPDATE

June 30, 2025



Photo: BWPT

	Jun 2024	Jun 2025	Var.	2024
Financial Statement (IDR Billion)				
Revenue	2,012	2,779	▲ 38%	4,303
Cost of Goods Sold	1,416	1,998	▲ 41%	3,048
Gross Profit	596	780	▲ 31%	1,254
Interest Expense	228	202	▼ 11%	479
Net Profit	125	185	▲ 48%	272
EBITDA	671	870	▲ 30%	1,410
EPS (IDR)	4	6	▲ 44%	8
Financial Ratio (%)				
Gross Profit Margin	29.6	28.1	▼ 5%	29.2
Operating Profit Margin	20.3	21.3	▲ 5%	21.5
Net Profit Margin	6.2	6.7	▲ 7%	6.3
EBITDA Margin	33.3	31.3	▼ 6%	32.8
ROA	1.2	1.9	▲ 55%	2.8
ROE	5.4	7.0	▲ 30%	11.1

FINANCIAL PERFORMANCE

Solid, Consistent, and Profitable

In the first half of 2025, PT Eagle High Plantations Tbk (BWPT) saw a significant improvement in its financial performance. Revenue grew by 38% year-over-year, driven by a combination of higher sales volume and strong average selling prices for CPO and PK.

The company also demonstrated its commitment to improving financial health by achieving a double-digit decrease in interest expense.

These results, coupled with a consistent EBITDA margin above 30%, reflect BWPT’s ability to maintain profitability despite weather challenges. Furthermore, robust financial management led to strong returns, with ROA increasing by 55% and ROE by 30% year-over-year.

COMPANY OVERVIEW

PT Eagle High Plantations Tbk (“BWPT”) is engaged in oil palm plantations that produce fresh fruit bunches (FFB) and Palm Oil Mills that produce crude palm oil (CPO) and palm kernel (PK). The operational centers are located on Sumatra, Kalimantan and Papua with a total plantation area of 87,000 hectares and a total mill capacity of 2.2 million tons of FFB per year. PT Eagle High Plantations Tbk is committed to sustainable growth, which shown by obtaining RSPO certification on our entire CPO.

SHAREHOLDERS' STRUCTURE

PT Rajawali Capital International	37.70%
FIC Properties Sdn Bhd	37.00%
Public (each below 5%)	25.30%
Number of shares.....	31,525,291,000
Listing date.....	27 Oktober 2009

CONTACT US

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OPERATIONAL PERFORMANCE

In the first half of 2025, BWPT continued to implement sustainable agronomic best practices, leading to a significant increase in productivity. This was reflected in a double-digit rise in sales volume, driven by a twofold increase in external fruit purchases compared to the first half of 2024. This growth was effectively supported by a well-integrated supply chain and logistics network.

Furthermore, the Company's long-term growth strategy remains on track with the successful completion of the Bangkirai Mill expansion in East Kalimantan. This project brings BWPT's total milling capacity to 400 metric tons per hour, strengthening its operational capabilities.

	H1 2024	H1 2025	Var.	2024
Operational Update				
Planted Area (Ha)	87,022	87,022		87,022
FFB Production (MT)	524,709	536,492	2%	1,041,515
FFB Processed (MT)	555,404	606,580	9%	1,118,553
CPO Production (MT)	132,588	142,247	7%	263,657
PK Production (MT)	24,812	26,803	8%	49,193
Productivity				
FFB Yield (MT/Ha)	6.03	6.17	2%	11.97
CPO Yield (MT/Ha)	1.43	1.44	1%	3.03
OER (%)	23.87	23.45	-2%	23.57
KER (%)	4.47	4.42	-1%	4.40
Sales Volume (MT)				
CPO	156,086	171,453	10%	311,111
PK	24,272	27,261	12%	48,384
Sales Price (Rp/Kg)				
CPO	11,802	14,113	20%	12,515
PK	6,176	11,895	93%	7,533

BWPT COMMITMENT ON SUSTAINABILITY

BWPT achieved a significant milestone by winning the prestigious “SDG Innovation Accelerator for Young Professionals 2025” event initiated by the UN Global Compact Network Indonesia (IGCN). Through the REWIND innovation: **RE**cycling **W**aste **I**nto **D**ecarbonization, BWPT presents a breakthrough innovation that processes palm empty fruit bunch waste into environmentally friendly black carbon. Furthermore, BWPT will represent Indonesia to compete at the world level in New York this September.

BWPT is committed to sustainable business practices by continuing its RSPO and ISPO certification efforts, and is currently in the early stages of implementing the EUDR (European Union Deforestation Regulation)

COMPANY ACTIVITY

Annual General Meeting of Shareholders and Investor Day 2025

BWPT held its Annual General Meeting of Shareholders and Extraordinary General Meeting of Shareholders on May 15, 2025 at Rajawali Place, Setiabudi, Jakarta. In addition, BWPT also held an Investor Day event on Tuesday, 17 June 2025, at St. Regis Hotel Jakarta. This activity is a strategic event to strengthen engagement with stakeholders, reinforcing transparency, and building investor trust through open and constructive dialogue between the Company and the capital market community.

Capital Market Update

BWPT successfully issued Shelf-Registered Sukuk Mudharabah I of Eagle High Plantations Phase I Year 2025. This issuance comprised two series: Series A, with a term of 370 days, and Series B, with a three-year term. For 2025, the company secured an idA- (Single A-) rating from Pefindo. Demonstrating its commitment to financial obligations, BWPT also completed the full and timely payment of its 2024 Phase I Bonds in July.

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