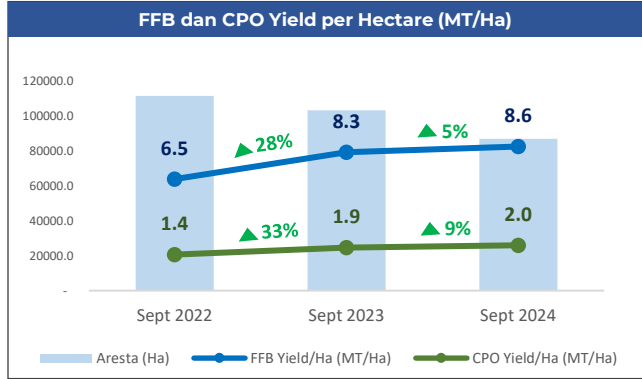


INVESTOR UPDATE

30 September 2024



| | Sept 2024 | Sept 2023 | Δ | 2023 |
|--------------------------------|-----------|-----------|------|-----------|
| Operational Updates | | | | |
| FFB Production (MT) | 736,510 | 820,504 | -10% | 1,141,103 |
| FFB Purchased (MT) | 68,293 | 236,728 | -71% | 288,750 |
| FFB Processed (MT) | 804,803 | 1,057,232 | -24% | 1,394,325 |
| CPO Purchased (MT) | 36,700 | 4,750 | 673% | 8,750 |
| CPO Production (MT) | 190,297 | 240,232 | -21% | 320,107 |
| PK Production (MT) | 35,487 | 43,917 | -19% | 59,277 |
| Productivity | | | | |
| FFB Yield (MT/Ha) | 8.6 | 8.3 | 5% | 13.1 |
| CPO Yield (MT/Ha) | 2.0 | 1.9 | 9% | 3.7 |
| OER (%) | 23.6 | 22.7 | 4% | 23.0 |
| KER (%) | 4.4 | 4.2 | 6% | 4.3 |
| FFA (%) | 4.0 | 4.1 | -3% | 4.0 |
| Sales Volume (MT) | | | | |
| CPO | 222,580 | 264,711 | -16% | 347,227 |
| PK | 34,795 | 46,009 | -24% | 62,653 |
| Average Selling Price (IDR/Kg) | | | | |
| CPO | 11,995 | 11,078 | 8% | 11,015 |
| PK | 6,688 | 5,203 | 29% | 5,185 |



OPERATIONAL PERFORMANCE

The 2023 El-Nino event has been significant on the palm oil industry. The consequences of the event has left an extended problematic period in palm oil production nationally for 2024 including **PT Eagle High Plantations Tbk ("BWPT")**. Nevertheless, BWPT has been able to leverage on its other strengths in operations of palm oil mills (PKS) with our OER and KER recording increase by 4% and 6% year-on-year (YoY).

Such vulnerability was addressed by the intensive upkeep and maintenance of prime palms prior to this to minimize the severity. BWPT was able to maintain the level of fresh fruit bunch (FFB) production in Quarter III - 2024 at 751 thousand tons. FFB and CPO yields increased by 5% and 9% YoY.

BWPT will continue to focus on planting new oil palms on its land and long-term transformative solutions (digitalization, mechanization, etc.) for sustained palm productivity.

COMPANY OVERVIEW

PT Eagle High Plantations Tbk ("BWPT") is engaged in the palm oil plantation, its products consisting of Fresh Fruit Bunches (FFB) and Palm Oil Mills (Mill) that generate Crude Palm Oil (CPO) and Palm Kernel (PK). The plantation are located in Sumatra, Kalimantan, and Papua, with total area of 87,000 hectares and the total capacity of the Mill is 2.2 million MT of FFB per year. PT Eagle High Plantations Tbk is committed of sustainable growth, including obtaining RSPO certification for all of its product.

SHAREHOLDER STRUCTURE

| | |
|---|-----------------|
| PT Rajawali Capital International | 37.70% |
| FIC Properties Sdn Bhd | 37.00% |
| Public (Each under 5%)..... | 25.30% |
| Number of Shares..... | 31,525,291,000 |
| Listing Date | 27 Oktober 2009 |

CONTACT US

For further information, please contact:

Melvina
Investor Relations

Email:
investor@eaglehighplantations.com
Ph. +62 (21) 86658828

FINANCIAL PERFORMANCE

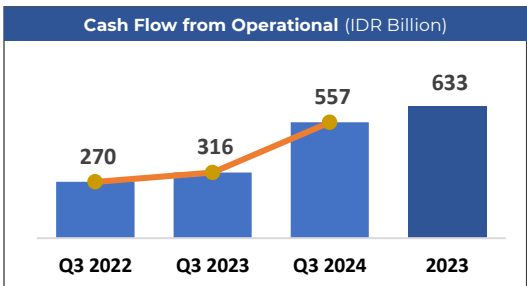
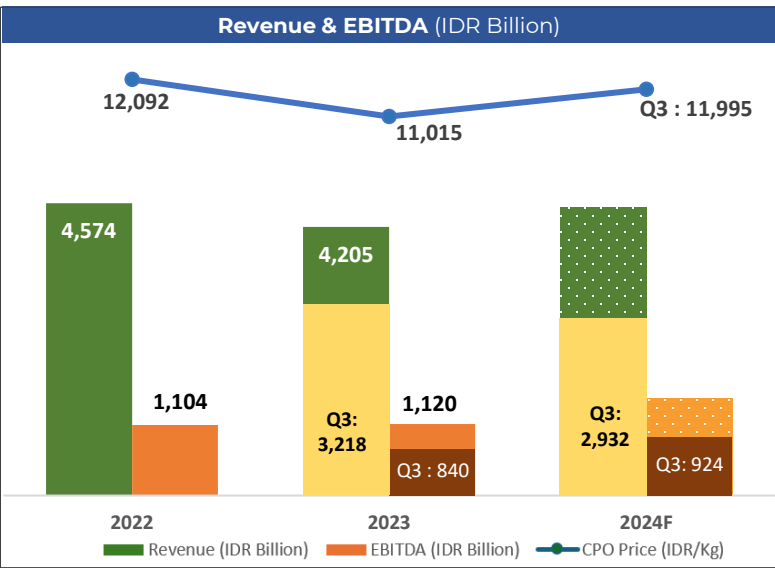
BWPT Q3 2024 Net Profit IDR 185 Billion, exceeding far from 2023 net profit

In Q3-2024, BWPT recorded a net profit of IDR 185 billion. Our EBITDA grew by 10% YoY, increasing from IDR 840 billion in Q3-2023 to IDR 924 billion.

Revenue was slightly reduced due to having 1 less palm oil mill from before and a decrease in input of external fresh fruit bunches (FFB). BWPT has been selective in FFB purchase for quality and profitability hence the reduction. Our Net Profit Margin increased by 95% YoY. Our financial performance gained, despite lower operational output coming from efficiency in the cost of goods sold which decreased by 16% YoY, stable CPO prices in 2024 and lower interest costs. Our efforts to diversify efficiency towards our other business areas is bearing fruit now.

BWPT continues to uphold its financial fundamentals grew double digit reflected in improved financial ratios. Gross Profit Margin and Operating Margin which grew by 26% and 36% YoY. EPS for Q3-2024 is IDR 6 which is 50% more than Q3 2023.

| | Sep 2024 | Sep 2023 | Var. | 2023 |
|--|----------|----------|-------|-------|
| Financial Statement (IDR Billion) | | | | |
| Revenue | 2,932 | 3,218 | ▼ 9% | 4,205 |
| Cost of Goods Sold | 2,060 | 2,460 | ▲ 16% | 3,147 |
| Gross Profit | 872 | 758 | ▲ 15% | 1,057 |
| Interest Expense | 349 | 413 | ▲ 16% | 564 |
| Net Profit | 185 | 104 | ▲ 78% | 160 |
| EBITDA | 924 | 840 | ▲ 10% | 1,121 |
| EPS (IDR) | 6 | 4 | ▲ 49% | 6 |
| Financial Ratio (%) | | | | |
| Gross Profit Margin | 30 | 24 | ▲ 26% | 25 |
| Operating Profit Margin | 21 | 15 | ▲ 36% | 17 |
| Net Profit Margin | 6 | 3 | ▲ 95% | 4 |
| EBITDA Margin | 32 | 26 | ▲ 21% | 27 |
| ROA | 2 | 1 | ▲ 84% | 2 |
| ROE | 8 | 5 | ▲ 61% | 7 |



BWPT's operational cash flow increased significantly by 76% YoY. The strengthening of cash flow will be used to finance investment in productive assets (Capex) and to further reduce bank loans. BWPT's interest expenses in Q3-2024 decreased by 16% YoY.

Up to Q3-2024, BWPT produced 64% of Roundtable on Sustainable Palm Oil (RSPO) certified CPO. In addition, BWPT also has a Biogas Power Plant (PLTBg) which is a renewable energy source to reduce the greenhouse effect. This is in line with the Company's sustainability roadmap, commitment to Environment, Social and Governance (ESG).

DISCLAIMER: This presentation material contains information derived from publicly available sources that have not been independently verified. There are no representations or warranties, express or implied, regarding the accuracy, completeness or reliability of the information in this material. All opinions contained in this material can be changed at any time without prior notice and may differ or even be contrary to opinions from other business fields as a result of different assumptions and criteria.

This presentation material does not constitute an offer or request for the purchase or sale of any type of financial instrument. In considering any investment, you should make your own independent judgment and seek your own professional financial and legal advice.