



Turning Opportunities into Growth: Delivering Beyond Expectations

Key Highlights:

- Revenue increased 17.1% YoY to IDR 3.3 trillion, with EBITDA at IDR 942 billion (+8.3% YoY) and net profit rising 16.2% YoY to IDR 215 billion.
- CPO sales volume reached 195,808 MT (+14.2% YoY) and PK sales volume reached 28,382 MT (+4.1% YoY). OER and KER maintained at 23.0% and 4.6%, respectively.
- EHP completed PUB II Bond and Sukuk Mudharabah Phase I issuance, obtained shareholders' approval for the Quasi Reorganization, and SRI-KEHATI and ISSI indices inclusion.

Financial Performance

PT Eagle High Plantations Tbk ("EHP" or "the Company") continued its growth momentum in H1 2026, with revenue increasing 17.1% YoY to IDR 3.3 trillion from IDR 2.8 trillion in H1 2025.

The growth was driven by stronger commercial execution, supported by higher sales volumes and a favorable pricing environment. The average selling price (ASP) in H1 2026 reaching IDR 14,622/kg for CPO and IDR 13,453/kg for PK. Besides, CPO sales increased 14.2% YoY to 195,808 MT, while PK sales rose 4.1% YoY to 28,382 MT.

Gross profit increased to IDR 799 billion and EBITDA rose to IDR 942 billion, representing an 8.3% YoY increase in EBITDA from IDR 870 billion in H1 2025.

Net profit reached IDR 215 billion, up 16.2% YoY from IDR 185 billion, reflecting the Company's continued focus on operational excellence and disciplined financial management.

The balance sheet also continued to strengthen, with Debt-to-Equity Ratio (DER) improving to 2.3x as of 30 June 2026.

Description	FY2025	H1-2025	H1-2026	YoY (%)
CPO Sales (MT)	358,120	171,453	195,808	14.2
PK Sales (MT)	55,470	27,261	28,382	4.1
Revenue (IDR Bn)	5,761	2,779	3,255	17.1
Gross profit (IDR Bn)	1,591	780	799	2.4
Net profit (IDR Bn)	379	185	215	16.2
EBITDA (IDR Bn)	1,666	870	942	8.3
DER (x)	2.6	2.7	2.3	n.a.
Loan-to-EBITDA (x)	2.7	2.4*	2.5*	n.a.

*) Total Liabilities / Annualized EBITDA

Operational Performance

EHP delivered resilient operational performance in H1 2026, supported by consistency in mill operations. FFB processed increased 6.8% YoY to 647,945 MT, driving CPO production to 148,998 MT (+4.7% YoY) and PK production to 29,786 MT (+11.1% YoY). The Company maintained stable milling performance, with Oil Extraction Rate (OER) at 23.0% and Kernel Extraction Rate (KER) at 4.6%, reflecting continued focus on operational efficiency and yield optimization.

ESG & Market Recognition

EHP was included in the SRI-KEHATI Index and the Indonesian Sharia Stock Index (ISSI) during the June 2026 index review. These inclusions reflect the Company's commitment to sustainable business practices and compliance with Sharia investment principles, while expanding access among ESG-focused and Sharia-compliant investors.

Corporate Activities

EHP has issued Shelf Registration II (PUB II) Bond and Sukuk Mudharabah with a total plafond of up to IDR 2.5 trillion. During the period, the Company also completed the PUB II Phase I issuance, raising IDR 142.9 billion for working capital and debt refinancing.

Following the issuance, the Company conducted repayment of the principal and profit-sharing of PUB I Sukuk Mudharabah Phase I Year 2025 Series A through internal cash. EHP has no debt securities maturing in H2 2026.

In addition, the Company secured shareholders' approval for the Quasi Reorganization, which has been reflected in the consolidated financial statements as of 30 June 2026. This milestone provides greater flexibility to support future corporate actions.

From ESG perspective, EHP registered Sukadamai Biogas Power Plant on IDXCarbon, with carbon credits already traded which represent the Company's initiatives in sustainability.

On 15 July 2026, EHP conducted Investor Day at the St. Regis Hotel Jakarta, providing investors and analysts with updates on the Company's performance, strategic priorities, and long-term growth outlook.

About PT Eagle High Plantations Tbk (BWPT)

EHP operates in upstream palm oil plantations industry, producing fresh fruit bunches (FFB) and palm oil mills producing Crude Palm Oil (CPO) and Palm Kernel (PK).

The Company's operations are in Sumatra, Kalimantan, and Papua, with a total area of 84,000 Ha and annual processing capacity of 2.4 million tons per year.

Shareholder's Structure:

PT Rajawali Capital Internasional	37.70%
FIC Properties Sdn Bhd	37.00%
Public (each below 5%)	24.02%
Treasury Shares	1.28%

Number of shares outstanding	31.5Bn
Listing date	27 Oct 2009

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